

Selected Balance Sheet Information

	March 31 (Unaudited ¹)	
	2009	2010
Cash Equivalents	40,191,464	37,208,411
Investment Securities	168,868,849	130,055,001
Loans, net of Reserve	317,416,326	313,076,236
Bank owned life insurance	7,343,222	7,646,886
Goodwill	4,687,349	4,687,349
Other Assets	12,194,884	15,769,933
Total Assets	550,702,094	508,443,816
Deposits	449,508,658	412,771,841
FHLB Advances	55,000,000	47,000,000
Other Liabilities	1,333,837	1,467,845
Shareholder's Equity	44,859,599	47,204,130
Total Liabilities & Equity	550,702,094	508,443,816

Selected Income Statement Information

March 31 (Unaudited¹)

	2009	2010
Net Interest Income	3,071,230	3,737,889
Non-Interest Income	607,273	542,074
Other Than Temporary Impairment Loss	-	(259,754)
Provision for Loan and Lease Losses	(2,028,323)	1,770,418
Non-Interest Expense	(2,216,470)	(2,477,825)
Net Income (Loss) Before Taxes	(566,290)	3,312,802
Tax Benefit (Expense)	356,845	(1,012,835)
Net Income (Loss)	(209,445)	2,299,967
Income (Loss) per share:		
Basic	(0.11)	1.21
Weighted average of shares outstanding:		
Basic	1,890,217	1,895,516

¹Financial results for the Bancorp are audited by external accountants on an annual basis; however, external auditors are not engaged to review quarterly information.